

EVALUATING TAX SOFTWARE?

A COMPREHENSIVE CHECKLIST FOR SELECTING THE IDEAL SOLUTION

INDIRECT TAX SOFTWARE



When it comes to evaluating the right software for your business, ONESOURCE Indirect Tax Compliance offers a comprehensive and integrated approach to compliance management while addressing a wide range of regulatory requirements across multiple jurisdictions. With its robust feature set and flexible deployment options, including on-premise, cloud, and hybrid models, its advanced analytics and reporting capabilities provide organizations with real-time insights into their compliance status, helping to identify potential issues and take corrective action.

WHY THOMSON REUTERS INDIRECT TAX COMPLIANCE?

01 NICHE EXPERTISE:



Seek a vendor with proven tax software development experience and high ratings from professional bodies. Ideally, you want to partner with a technology expert that has a deep understanding of tax regulations, reporting requirements and compliance processes.

02 RELEVANT REFERENCES:



Ensure the vendor has a successful track record of partnering with corporate tax teams in your country and industry, demonstrating their ability to address the specific challenges and needs of an organization like yours.

03 SEAMLESS INTEGRATION:



Choose a solution that easily integrates with your current ERP and business systems, ensuring a smooth implementation process, reducing potential disruptions to your operations, and avoiding unnecessary maintenance costs and technical complications down the line.

04 SCALABILITY:



Opt for software that allows quick and easy scalability across tax jurisdictions as your business grows and expands into new markets, without demanding extra time, effort or resources

05 ONE SOURCE OF TRUTH:



Select a vendor that offers tight integration between tax compliance, reporting and analytics solutions to ensure consistency, streamlined processes and a single source of truth for decision-making.

06 USER-FRIENDLY CONFIGURATION:



Prioritize solutions that are intuitive and easy to use, requiring minimal customizations and support from technical teams, while also offering the flexibility to adapt to your organization's specific needs.

07 COST EFFICIENCY:



Look for a vendor that provides cost-effective licensing, implementation and maintenance options without sacrificing essential functionality, quality or the ability to meet your tax requirements.

08 EASY ADD-ONS:



Choose software that enables seamless integration of new plug-ins to manage emerging tax requirements, such as e-invoicing, without incurring excessive costs, effort or disruptions to your existing processes.

